LAO CAI MINERAL EXPLOITATION AND PROCESSING JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. 2508/2026/CV-KSLC

Re: Explanation of the differences in the Parent Company's semi-annual 2026 profit before and after audit, and compared with the same period of the previous year.

Lao Cai, August 25, 2026

To: **- State Securities Commission of Vietnam**
- Hanoi Stock Exchange (HNX)

Company name : Lao Cai Mineral Exploitation and Processing Joint Stock Company

Stock Code : LCM

Head Office : No. 28B Phan Dinh Giot Street, Lao Cai Ward, Lao Cai City, Lao Cai Province, Vietnam

Person authorized to disclose information: Ông : Ngô Trường An

Lao Cai Mineral Exploitation and Processing Joint Stock Company hereby provides the following explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange regarding the Company's semi-annual 2026 profit:

+ Parent Company's Financial Statements – Before and After Audit:

- Profit after Corporate Income Tax before audit (First half of 2026): VND (1,000,356,905)
- Profit after Corporate Income Tax after audit (First half of 2026): VND (2,493,065,265)

The difference between the unaudited and audited profit after tax for the first half of 2026 was mainly due to the recognition of a provision for financial investments in the audited financial statements, resulting in a lower profit after audit.

+ Consolidated Financial Statements – Before and After Audit:

- Profit after Corporate Income Tax before audit (First half of 2026): VND (2,283,380,644)
- Profit after Corporate Income Tax after audit (First half of 2026): VND (2,571,631,547)

The difference between the unaudited and audited consolidated profit after tax for the first half of 2026 was mainly due to the recognition of additional depreciation expense on fixed assets in the audited financial statements, resulting in a lower profit after audit..

+ Parent Company's Financial Statements – Comparison with the Same Period of the Previous Year (Audited):

- Profit after Corporate Income Tax (First half of 2025, audited): VND 570,687,948
- Profit after Corporate Income Tax (First half of 2026, audited): VND (2,493,065,265)

The audited profit after tax for the first half of 2026 decreased significantly compared with the same period of 2025 because the Company did not generate any revenue from the sale of goods or the provision of services during the first half of 2026..

+ Consolidated Financial Statements – Comparison with the Same Period of the Previous Year (Audited):

- Profit after Corporate Income Tax (First half of 2025, audited): VND 581,821,253
- Profit after Corporate Income Tax (First half of 2026, audited): VND (2,571,631,547)

The consolidated accumulated profit for the first half of 2026 was lower than that of the first half of 2025 because the Group did not generate any revenue from the sale of goods or the provision of services during the first half of 2026.

The above constitutes our explanation regarding the operating results presented in the Company's semi-annual 2026 financial statements, including the Parent Company and Consolidated Financial Statements, the differences between the unaudited and audited figures, and the year-on-year comparison with the same period of the previous year.

We respectfully submit this explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for your information.

Sincerely!

For and on behalf of.

LAO CAI MINERAL EXPLOITATION AND PROCESSING JOINT STOCK COMPANY

AUTHORIZED INFORMATION DISCLOSURE PERSON

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