

**LAO CAI MINERAL MINING AND
PROCESSING JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: ~~2107~~2026/CV-KSLC

Lao Cai, July ~~21~~, 2026

*Re: Explanation of the Variance in Net Profit
After Tax for Q2 2026 in the Separate and
Consolidated Financial Statements Compared
with the Same Period of the Previous Year.*

**To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange**

Company Name : Lao Cai Mineral Mining and Processing Joint Stock Company

Stock Code : LCM

Head Office Address : No. 28B, Phan Dinh Giot Street, Lao Cai Ward, Lao Cai City, Lao Cai Province, Vietnam

Person Authorized to Disclose Information: Mr Ngo Truong An

Lao Cai Mineral Mining and Processing Joint Stock Company would like to provide the following explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange regarding the variance in net profit after corporate income tax reported in the Statement of Profit or Loss for the second quarter of 2026 compared with the same period of the previous year:

+ For the Separate Financial Statements of the Parent Company (Q2 2026 compared with Q2 2025):

- Net profit/loss after corporate income tax for Q2 2025: VND 70,479,988

- Net profit/loss after corporate income tax for Q2 2026: VND (522,073,084)

The Parent Company's financial results changed from a profit in Q2 2025 to a loss in Q2 2026 primarily because administrative expenses increased compared with the same period last year. In addition, the Company did not generate any revenue during the quarter.

+ For the Consolidated Financial Statements (Q2 2026 compared with Q2 2025):

- Net profit/loss after corporate income tax for Q2 2025: VND 156,586,648

- Net profit/loss after corporate income tax for Q2 2026: VND (1,051,570,610)

The consolidated financial results changed from a profit in Q2 2025 to a loss in Q2 2026 primarily because both the Parent Company and its subsidiary incurred higher administrative expenses and finance costs compared with the same period of the previous year. In addition, no revenue was generated during the quarter.

The above is our explanation regarding the variance in net profit after corporate income tax reported in the Statement of Profit or Loss for the second quarter of 2026 compared with the same period of the previous year. We respectfully submit this explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for your information.

Sincerely!

For and on behalf of
LAO CAI MINERAL MINING AND
PROCESSING JOINT STOCK COMPANY
PERSON AUTHORIZED TO DISCLOSE
INFORMATION



NGO TRUONG AN