

**LAO CAI MINERAL EINEAL
PROCESSING JOINT STOCK COMPANY**

CONSOLIDATED FINANCIAL STATEMENTS

Quarter I 2026

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KNOW THE CONSOLIDATED FINANCIAL STATEMENT

As at 31 March 2026

B 01-DN/HN

Currency: VND

ASSETS	Code	Notes	31/03/2026	01/01/2026
A CURRENT ASSETS	100		139.846.649.048	139.143.887.490
I. Cash and cash equivalents	110	1	2.858.223.962	135.412.663
1. Cash	111		2.858.223.962	135.412.663
2. Cash equivalents	112		-	-
II. Short-term investments	120		-	-
1. Trading Securities	121		-	-
III. Current account receivables	130		135.342.654.299	137.255.178.812
1. Short-term trade receivables	131	2	12.815.999.880	13.728.046.215
2. Short-term advances to suppliers	132		4.919.169.029	4.919.169.029
5. Short-term loan receivables	135		-	-
6. Other short-term receivables	136	3	117.607.485.390	118.607.963.568
7. Provision for doubtful short-term receivables	137		-	-
IV. Inventories	140	4	-	107.900.000
1. Inventories	141		-	107.900.000
V. Short-term biological assets	150		-	-
VI. Other current assets	160		1.645.770.787	1.645.396.015
2. Deductible VAT	162		1.645.770.787	1.645.396.015
B NON-CURRENT ASSETS	200		55.207.451.840	55.207.451.840
I. Long-term receivables	210		171.177.000	171.177.000
5. Long-term loan receivables	215		-	-
6. Other long-term receivables	216		171.177.000	171.177.000
II. Fixed assets	220		1.087.243.259	1.087.243.259
1. Tangible fixed assets	221	5	1.087.243.259	1.087.243.259
- Cost	222		15.198.828.192	15.198.828.192
- Accumulated depreciation	223		(14.111.584.933)	(14.111.584.933)
2. Intangible fixed assets	227		-	-
III. Long-term biological assets	230		-	-
IV. Investment properties	240		-	-
V. Long-term assets in progress	250		6.034.365.131	6.034.365.131
1. Long-term work in progress	241		-	-
2. Construction in progress	242	6	6.034.365.131	6.034.365.131
VI. Long-term investments	260		47.914.666.450	47.914.666.450
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures, associates	262	10	47.950.000.000	47.950.000.000
3. Đầu tư góp vốn vào đơn vị khác	263		-	-
4. Provision for long-term financial investment (*)	264		(35.333.550)	(35.333.550)
VII. Other long-term assets	270		-	-
TOTAL ASSETS (270 = 100 + 200)	270		195.054.100.888	194.351.339.330

KNOW THE CONSOLIDATED FINANCIAL STATEMENT (Continued)

As at 31 March 2026

B 01-DN/HN

Currency: VND

RESOURCES	Code	Notes	31/03/2026	01/01/2026
C. LIABILITIES	300		75.195.605.314	73.261.033.630
I. Current liabilities	310		75.195.605.314	73.261.033.630
1. Short-term trade payables	311	7	49.551.082.465	49.551.082.465
2. Short-term advances from customers	312		2.283.891.905	356.020.240
3. Statutory obligations	313		-	-
4. Payables to employee	314		-	-
5. Short-term accrued expenses	315		431.545.116	431.545.116
9. Other short-term payables	319	8	7.902.778.850	7.896.078.831
10. Short-term provisions	320		12.230.000.000	12.230.000.000
12. Bonus and welfare fund	322		2.796.306.978	2.796.306.978
II. Non-current liabilities	330		-	-
D. OWNERS' EQUITY	400		119.858.495.573	121.090.305.700
1. Share capital	411	9	246.330.000.000	246.330.000.000
- Shares with voting rights	411a		246.330.000.000	246.330.000.000
- Preference shares	411b		-	-
2. Share premium	412		-	-
4. Other equity	414		-	-
5. Shares repurchased from oneself (*)	415		(1.910.000)	(1.910.000)
8. Investment & development funds	418		5.145.322.665	5.145.322.665
10. Equity's other fund	420		2.796.306.978	2.796.306.978
11. Undistributed earnings	421		(137.136.909.476)	(135.942.775.750)
- Undistributed earnings by the end of prior year	421a		(135.942.775.753)	(133.144.797.008)
- Undistributed earnings of the current period'	421b		(1.194.133.723)	(2.797.978.742)
13. Non-controlling interests	429		2.725.685.406	2.763.361.807
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300+ 400)	440		195.054.100.888	194.351.339.330



Nguyễn Đức Thang
Chief Executive Officer
Lao Cai. 29 April 2026

Nguyễn Thị Hoa
Chief Accountant

Nguyễn Thị Hoa
Preparer

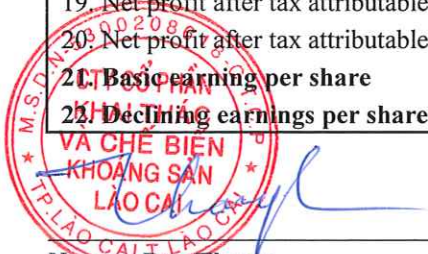
CONSOLIDATED INCOME STATEMENT

Quarter I 2026

B 02-DN

Currency: VND

ITEMS	Code	Notes	Quarter I		Year-to-Date until the end of this quarter	
			Year 2026	Year 2025	Year 2026	Year 2025
1. Revenue from sale of goods and rendering of services	1	11	-	20.004.712.200	-	20.004.712.200
3. Net revenue from sale of goods and rendering of services	10		-	20.004.712.200	-	20.004.712.200
4. Cost of goods sold and services rendered	11	12	-	19.645.723.818	-	19.645.723.818
5. Gross profit from sale of goods and rendering of services	20		-	358.988.382	-	358.988.382
6. Profit/loss from the sale/liquidation of investment properties.			-	-	-	-
7. Financial income	21	13	1.306	508.629.903	1.306	508.629.903
8. Financial expenses	22	14	194.846.112	981.213	194.846.112	981.213
- In which: Interest expenses	23		-	-	-	-
9. Selling expenses	25		-	-	-	-
10. General and administrative expenses	26	15	929.065.228	282.597.817	929.065.228	282.597.817
11. Operating profit	30		(1.123.910.034)	584.039.255	(1.123.910.034)	584.039.255
12. Other income	31		-	-	-	-
13. Other expenses	32		107.900.000	-	107.900.000	-
14. Other profit	40		(107.900.000)	-	(107.900.000)	-
15. Accounting profit before tax	50		(1.231.810.034)	584.039.255	(1.231.810.034)	584.039.255
16. Current corporate income tax expense	51	16	-	-	-	-
18. Net profit after tax	60		(1.231.810.034)	584.039.255	(1.231.810.034)	584.039.255
19. Net profit after tax attributable to shareholders of the parent	61		(1.194.133.723)	568.527.215	(1.194.133.723)	568.527.215
20. Net profit after tax attributable to non-controlling interests	62		(37.676.311)	15.512.040	(37.676.311)	15.512.040
21. Basic earnings per share	70	17	(50)	23,7	(50)	23,7
22. Declining earnings per share (*)	71		-	-	-	-


 Nguyen Due Thang
 Chief Executive Officer

Lao Cai. 29 April 2026


 Nguyen Thi Hoa
 Chief Accountant


 Nguyen Thi Hoa
 Preparer

CONSOLIDATED CASH FLOW STATEMENT

Quarter I 2026
(Indirect method)

B 03-DN/HN
Currency: VND

ITEMS	Code	Notes	Year-to-Date until the end of this quarter	
			Year 2026	Year 2025
I. Cash flows from operating activities				
1. Accounting profit before tax	01		(1.231.810.034)	584.039.255
2. Adjustments for:				
- Depreciation of tangible fixed assets and investment properties	02		-	-
- Provisions			-	-
- Profit/(Loss) from investing activities	05		(1.306)	(508.629.903)
- Interest expense	06		194.532.612	-
3. Operating profit before changes in working capital	08		(1.037.278.728)	75.409.352
- Increase/(Decrease) in receivables	09		1.912.149.649	(19.592.821.068)
- (Increase)/Decrease in inventories	10		107.900.000	(11.380.170.000)
- Increase/(Decrease) in payables and other liabilities (excluding interest payable, corporate income tax)	11		1.934.571.684	31.242.008.000
- Interest already paid	14		(194.532.612)	-
- Decrease/(Increase) in prepaid expenses	16		-	-
- Other payments for operating activities	17		-	-
Net cash flows from/(used in) operating activities	20		2.722.809.993	344.426.284
II. Cash flows from investing activities				
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Loans to other entities and payments for purchase of debt instruments of other entities	23		-	-
4. Collections from borrowers and proceeds from sale of debt instruments of other entities	24		-	-
7. Interest and dividends received	27		1.306	508.629.903
Net cash flows used in investing activities	30		1.306	508.629.903
III. Cash flows from financing activities				
Proceeds from borrowing	33		-	-
Net cash flows from/(used in) financing activities	40		-	-
Net (decrease)/increase in cash for the period (50 = 20+30+40)	50		2.722.811.299	853.056.187
Cash and cash equivalents at the beginning of the year	60		135.412.663	217.284.998
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70		2.858.223.962	1.070.341.185



Nguyễn Đức Thang
Chief Executive Officer
Lao Cai, 29 April 2026

Nguyễn Thị Hoa
Chief Accountant

Nguyễn Thị Hoa
Preparer

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

B 09-DN

These notes are an integral part of, and should be read in conjunction with, the accompanying financial statements

I. GENERAL INFORMATION

Form of Capital Ownership

Lao Cai Mineral Einal Processing Joint Stock Company ("the Company") formerly Gia Long Co., Ltd., is a limited liability company with two or more members established under Business Registration Certificate No. 1202100192 issued by the Department of Planning and Investment of Lao Cai Province. The initial registration date was September 18, 2002. Over its operational history, changes in the type of enterprise, business activities, and charter capital of the Company have been successively certified by the Department of Planning and Investment of Lao Cai Province through amended business registration certificates. Currently, the Company operates under its 20th amended Business Registration Certificate issued on November 24, 2025, with enterprise code 5300208618.

Company's Business Activities

The Company engages in the following business activities:

- Mining of precious metal ores: Specifically: The extraction, processing, trading of ferrous, non-ferrous metal ores;
- Trading of machinery, equipment, and spare parts;
- Consultancy and support for mining operations;
- Trading and production of building materials;
- Trading and import-export of crude oil, coal, and their derivatives;
- Trading of chemicals, materials, and fertilizers for industrial and agricultural purposes;
- Import-export trading of agricultural, forestry, and aquatic products;
- Construction of various types of buildings; Construction of other civil engineering works;
- Inland waterway freight transportation;
- Extraction of stone, Sand, gravel, clay;
- Wholesale of specialized items not elsewhere classified: Specifically: Coal, stone, sand, gravel;
- Retail trade through other forms not elsewhere classified: Specifically: Coal, stone, sand, gravel;
- Mining of iron ores;
- Specialized design activities: Specifically: Interior decoration;
- Leasing of machinery, equipment and tangible goods;
- Leasing of intangible non-financial assets;
- Coastal and deep-sea freight transportation; Road freight transportation
- Diplomatic activities;
- Installation of electrical systems; Installation of other construction systems; Other specialized construction activities;
- Maintenance, repair of automobiles and other motor vehicles;
- Sale of spare parts and accessories for automobiles and motor vehicles;
- Maintenance and repair of motorcycles;
- Sale of spare parts and accessories for motorcycles;
- Completion of construction works;
- Organization of trade promotion activities;
- Mining and collection of hard coal;
- Mining and collection of lignite;
- Extraction of crude oil;

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

B 09-DN

These notes are an integral part of, and should be read in conjunction with, the accompanying financial statements

- Extraction of natural gas;
- Mining of other non-ferrous metal ores;
- Salt mining;
- Manufacture of cement, lime, and gypsum;
- Manufacture of concrete, cement, and gypsum products;
- Retail sale of hardware, paint, glass, and other construction installation materials in specialized stores;
- Wholesale of construction materials and installation equipment;
- Warehousing and storage of goods;
- Rental of motor vehicles;
- Demolition; Site preparation;
- Wholesale of machinery, equipment and other mechanical parts;
- Other passenger road transport;
- Cargo handling;
- Other professional, scientific, and technical activities not elsewhere classified;
- Installation of water supply, drainage, heating, and air conditioning systems;
- Mining of chemical and fertilizer minerals;
- Mining and collection of peat;
- Cutting, shaping, and finishing of stone;
- Passenger transport by coastal and deep-sea routes;
- Passenger transport by inland waterways;
- Construction of utility projects;
- Mining of uranium and thorium ores;
- Manufacture of building materials from clay.

The Company is headquartered at No. 28B, Phan Dinh Giot Street, Lao Cai Ward, Lao Cai City, Lao Cai Province

II. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND ACCOUNTING PERIOD

Basis of Preparation of Financial statements

The accompanying Financial Statements are presented in Vietnamese Dong (VND), prepared on a historical cost basis, and in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System, and other prevailing accounting regulations in Vietnam.

The accompanying Financial Statements are not intended to present the financial position, results of operations, and cash flows in accordance with generally accepted accounting principles and practices in other countries outside of Vietnam

Accounting period

The Company's fiscal year applicable for the presentation of its Financial statements starts on 1 January and ends on 31 December.

III. APPLIED ACCOUNTING REGIME AND COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS

Applied Accounting Regime

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

B 09-DN

These notes are an integral part of, and should be read in conjunction with, the accompanying financial statements

The Company applies the Corporate Accounting Regime issued under Circular No. 99/2026/TT-BTC dated October 27, 2026, by the Minister of Finance, providing guidance on the Corporate Accounting Regime.

Declaration of Compliance with Accounting Standards and Regime

The Company complies with Vietnamese Accounting Standards and the related guidelines issued by the Government. The Financial Statements are prepared and presented in full compliance with all provisions of each standard, related circulars, and the current applicable Accounting Regime.

Applied Accounting Method

The applied accounting method: General Journal method - Computer-based accounting systems.

IV. APPLIED ACCOUNTING POLICIES

1. Principles for converting financial statements prepared in foreign currency to Vietnamese Dong (in cases where the accounting currency differs from Vietnamese Dong); Impact (if any) of converting financial statements from foreign currency to Vietnamese Dong.

2. Types of exchange rates applied in accounting:

- The selected exchange rate applied when accounting for exchange rate differences arising during the period and the exchange rate when revaluing monetary items denominated in foreign currency;
- Cross-transaction exchange rate for cases where banks do not publish the transaction exchange rate of the foreign currency;
- The gold purchase price published by the State Bank of Vietnam or the reference purchase price of entities authorized to trade gold according to law, to be used when revaluing monetary gold at the end of the accounting period.

3. Principles for determining the effective interest rate (effective rate) used for discounting cash flows.

4. Principles for recognizing cash and cash equivalents.

5. Accounting Principles for Financial Investments

- a) Trading securities;
- b) Investments held to maturity;
- c) Investments in subsidiaries, joint ventures, and associates;
- d) Investments in other entities;
- e) Accounting methods for other transactions related to financial investments.

6. Accounting Principles for Accounts Receivable

The enterprise must disclose its accounting policies related to accounts receivable and the significant basis for the estimates used in the policy on provisions for doubtful receivables.

7. Accounting Principles for Inventory

- Principles for recognizing inventory;
- Methods for calculating inventory value;
- Methods for accounting for inventory;
- Methods for establishing provisions for inventory devaluation;

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

B 09-DN

These notes are an integral part of, and should be read in conjunction with, the accompanying financial statements

- Criteria for allocating raw materials and supplies;
- Accounting policies related to inventory for high-risk contracts.
- 8. Accounting and depreciation principles for tangible fixed assets (including perennial crops for periodic production, working animals), intangible fixed assets, leased fixed assets, and investment properties.
- 9. Accounting principles for biological assets.
- 10. Accounting principles for various types of business cooperation contracts.
- 11. Accounting principles for deferred expenses.
- 12. Accounting principles for accounts payable to suppliers.
- 13. Accounting principles for dividends and profits.
- 14. Principles for recognizing accrued expenses.
- 15. Principles for recognizing deferred revenue.
- 16. Accounting principles for provisions for liabilities.
- 17. Accounting principles for deferred corporate income tax.
- 18. Principles for recognizing loans and financial lease liabilities.
- 19. Principles for recognizing and capitalizing borrowing costs.
- 20. Principles for recognizing convertible bonds.
- 21. Principles for Recognizing Equity:
 - Principles for recognizing owner's equity contributions, capital surplus, convertible bond options, and other owner's equity;
 - Principles for recognizing revaluation differences of assets;
 - Principles for recognizing exchange rate differences;
 - Principles for recognizing undistributed profits.
- 22. Principles and Methods for Recognizing Revenue and Other Income:
 - Revenue from sales and services:
 - + Sales revenue.
 - + Revenue from services.
 - + Revenue from construction contracts.
 - + Revenue from the sale of real estate, such as tourist apartments, office buildings with accommodation, or similar products.
 - + Revenue from the sale of investment properties.
 - Revenue from financial activities;
 - Other income.
- 23. Principles for Accounting for Revenue Deductions.
- 24. Principles for Accounting for Cost of Goods Sold.
- 25. Principles for Accounting for Financial Expenses.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

B 09-DN

These notes are an integral part of, and should be read in conjunction with, the accompanying financial statements

26. Accounting principles for selling expenses and administrative expenses.

27. Accounting principles for the sale and disposal of fixed assets and investment properties.

28. Principles and methods for recognizing current corporate income tax expense (including supplemental corporate income tax expense as stipulated by global minimum tax regulations) and deferred corporate income tax expense.

29. Other accounting principles and methods.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE CONSOLIDATED BALANCE SHEET

1. Cash and cash equivalents

	31/03/2026	01/01/2026
	VND	VND
Cash on hand	2.843.504.150	115.848.045
Cash at banks	14.719.812	19.564.618
Cash equivalents	-	-
Total	2.858.223.962	135.412.663

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

B 09-DN

These notes are an integral part of, and should be read in conjunction with, the accompanying financial statements

2. Trade receivables

	31/03/2026 VND	01/01/2026 VND
Short-term trade receivables	12.815.999.880	13.728.046.215
Trade receivables from related parties	-	-
Total	12.815.999.880	13.728.046.215

3. Other receivables

	31/03/2026 VND	01/01/2026 VND
Receivables from loan interest, dividend and profit distribution	2.407.485.390	3.407.963.568
Advances	115.200.000.000	115.200.000.000
Others	-	-
Total	117.607.485.390	118.607.963.568

4. Inventories

	31/03/2026 VND	01/01/2026 VND
Raw materials	-	-
Tools and supplies	-	107.900.000
Work in progress	-	-
Finished products	-	-
Merchandise goods	-	-
Total	-	107.900.000

5. Tangible fixed assets

	Buidings and structures (VND)	Machinery and equipment (VND)	Means of transportation. transmission (VND)	Management devices and tools (VND)	Total (VND)
COST					
As at 01/01/2026	5.369.997.650	2.030.000.000	-	-	7.399.997.650
Increase in the year	-	-	-	-	-
Decrease in the year	-	-	-	-	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

B 09-DN

These notes are an integral part of, and should be read in conjunction with, the accompanying financial statements

As at 31/03/2026	<u>5.369.997.650</u>	<u>2.030.000.000</u>	-	-	<u>7.399.997.650</u>
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ACCUMULATED DEPRECIATION

					-
As at 01/01/2026	4.607.554.391	1.705.200.000	-	-	6.312.754.391
Increase in the year	-	-	-	-	-
Depreciation	-	-	-	-	-
Other increases	-	-	-	-	-
Decrease in the year	-	-	-	-	-
As at 31/03/2026	<u>4.607.554.391</u>	<u>1.705.200.000</u>	-	-	<u>6.312.754.391</u>

CARRYING AMOUNT

As at 01/01/2026	<u>762.443.259</u>	<u>324.800.000</u>	-	-	<u>1.087.243.259</u>
As at 31/03/2026	<u>762.443.259</u>	<u>324.800.000</u>	-	-	<u>1.087.243.259</u>

6. Construction in progress

	<u>31/03/2026</u> VND	<u>01/01/2026</u> VND
The Gold Mining Project in Hoa Binh	6.034.365.131	6.034.365.131
Other construction in progress	-	-
Total	<u>6.034.365.131</u>	<u>6.034.365.131</u>

7. Trade payables

	<u>31/03/2026</u> VND	<u>01/01/2026</u> VND
Short-term trade payables	49.551.082.465	49.551.082.465
Long-term trade payables	-	-
Total	<u>49.551.082.465</u>	<u>49.551.082.465</u>
Unpaid overdue debts	-	-
Trade payables to related parties	-	-

8. Other trade payables

	<u>31/03/2026</u> VND	<u>01/01/2026</u> VND
Short-term	7.902.778.850	7.896.078.831
Social insurance	-	-
Short-term deposits received	-	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

B 09-DN

These notes are an integral part of, and should be read in conjunction with, the accompanying financial statements

Other payables	7.902.778.850	7.896.078.831
Long-term	-	-
Total	7.902.778.850	7.896.078.831

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

B 09-DN

These notes are an integral part of, and should be read in conjunction with, the accompanying financial statements

9. Owner's equity

	Owner's equity VND	Treasury stocks	Investment & development funds	Enterprise reorganization assistance fund	Equity's Other Funds	Undistributed profits VND	Total VND
As at 01/01/2026	246.330.000.000	(1.910.000)	5.145.322.665	-	2.796.306.978	(133.144.797.008)	121.124.922.635
Capital increase in the previous year	-	-	-	-	-	-	-
Profit in the previous year	-	-	-	-	-	(2.797.978.742)	(2.797.978.742)
Other increases	-	-	-	-	-	-	-
Loss in the previous year	-	-	-	-	-	-	-
Dividend distribution	-	-	-	-	-	-	-
Other decreases	-	-	-	-	-	-	-
As at 01/01/2026	246.330.000.000	(1.910.000)	5.145.322.665	-	2.796.306.978	(135.942.775.750)	118.326.943.893
Capital increase in the year	-	-	-	-	-	-	-
Profit in the year	-	-	-	-	-	(1.194.133.723)	(1.194.133.723)
Other increases	-	-	-	-	-	-	-
Capital decrease in the year	-	-	-	-	-	-	-
Other decreases	-	-	-	-	-	-	-
As at 31/03/2026	246.330.000.000	(1.910.000)	5.145.322.665	-	2.796.306.978	(137.136.909.473)	117.132.810.170

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

B 09-DN

These notes are an integral part of, and should be read in conjunction with, the accompanying financial statements

10. Financial investments

	At the ending of the period			At the beginning of the period		
	Cost	Fair value	Provision	Cost	Fair value	Provision
* Investments in joint ventures and associates						
- Binh Thanh Green Environment Investment And Construction Joint Stock Company	23.800.000.000	23.769.201.121	(30.798.879)	23.800.000.000	23.769.201.121	(30.798.879)
- Van Son Green Environmental Cooperative	24.150.000.000	24.145.465.329	(4.534.671)	24.150.000.000	24.145.465.329	(4.534.671)
- Profit from investments in joint ventures and associates	-	-	-	-	-	-
* Investments in other entities	-	-	-	-	-	-
Total	47.950.000.000	47.914.666.450	(35.333.550)	47.950.000.000	47.914.666.450	(35.333.550)

Details of the Company's subsidiaries As at 31 March 2026 as follow:

Name of subsidiary. joint venture. associate Company	Equity interest (%)	Voting right (%)
Gia Long Hoa Binh LLC	95.00%	95.00%
Van Son Green Environmental Cooperative	35.00%	35.00%
Binh Thanh Green Environment Investment and Construction Joint Stock Company	35.00%	35.00%

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

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These notes are an integral part of, and should be read in conjunction with, the accompanying financial statements

Details of owner's equity investment as of 31/03/2026

	31/03/2026 VND	01/01/2026 VND
Other shareholders	246.330.000.000	246.330.000.000
Total	246.330.000.000	246.330.000.000

* Value of bonds converted into shares during the period

* Number of treasury stocks: 191 shares

Equity transactions with owners and distribution of dividends, profit shares

	31/03/2026 VND	01/01/2026 VND
- Owner's equity		
+ Opening capital contributions	246.330.000.000	246.330.000.000
+ Increase in capital contributions during the period	-	-
+ Decrease in capital contributions during the period	-	-
+ Closing capital contributions	246.330.000.000	246.330.000.000
- Dividends, profit distribution	-	-

Shares

	31/03/2026 VND	01/01/2026 VND
Authorised shares	24.633.000	24.633.000
Issued shares		
Ordinary shares	24.633.000	24.633.000
Preference shares	-	-
Treasury shares	-	-
Ordinary shares	191	191
Preference shares	-	-
Shares in circulation		
Ordinary shares	24.632.809	24.632.809
Preference shares	-	-

Par value of outstanding shares:

VND10.000 per share

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

These notes are an integral part of, and should be read in conjunction with, the accompanying financial statements

VI. ADDITIONAL INFORMATION FOR THE ITEMS PRESENTED IN THE CONSOLIDATED INCOME STATEMENT

11. Revenue from sale of goods and rendering of services

	Quarter I/2026	Cumulative from the beginning of the year to the end of Quarter I/2026	Quarter I/2025	Cumulative from the beginning of the year to the end of Quarter I/2025
	VND	VND	VND	VND
Revenue from sales.	-	-	20.004.712.200	20.004.712.200
Services				
Total	-	-	20.004.712.200	20.004.712.200

12. Cost of goods sold and services rendered

	Quarter I/2026	Cumulative from the beginning of the year to the end of Quarter I/2026	Quarter I/2025	Cumulative from the beginning of the year to the end of Quarter I/2025
	VND	VND	VND	VND
Cost of good sold. services	-	-	19.645.723.818	19.645.723.818
Total	-	-	19.645.723.818	19.645.723.818

13. Financial income

	Quarter I/2026	Cumulative from the beginning of the year to the end of Quarter I/2026	Quarter I/2025	Cumulative from the beginning of the year to the end of Quarter I/2025
	VND	VND	VND	VND
Interest income from deposits and loans	1.306	1.306	508.629.903	508.629.903
Total	1.306	1.306	508.629.903	508.629.903

14. Financial expenses

Quarter I/2026	Cumulative from the	Quarter I/2025	Cumulative from the
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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

These notes are an integral part of, and should be read in conjunction with, the accompanying financial statements

	beginning of the year to the end of Quarter I/2026		beginning of the year to the end of Quarter I/2025	
	VND	VND	VND	VND
Other finance expenses	194.846.112	194.846.112	981.213	981.213
Reversal of financial provisions				
Total	194.846.112	194.846.112	981.213	981.213

15. Selling expenses and general and administrative expenses

	Quarter I/2026	Cumulative from the beginning of the year to the end of Quarter I/2026	Quarter I/2025	Cumulative from the beginning of the year to the end of Quarter I/2025
	VND	VND	VND	VND
Administrative expenses incurred during the period	929.065.228	929.065.228	282.597.817	282.597.817
Selling expenses incurred during the period	-	-	-	-
Total	929.065.228	929.065.228	282.597.817	282.597.817

16. Current corporate income tax expense

	Quarter I/2026	Cumulative from the beginning of the year to the end of Quarter I/2026	Quarter I/2025	Cumulative from the beginning of the year to the end of Quarter I/2025
	VND	VND	VND	VND
Profit before tax	(1.231.810.034)	(1.231.810.034)	584.039.255	584.039.255
Increase adjustments	-	-	-	-
Decrease adjustments	-	-	-	-
Taxable income	-	-	-	-
Current CIT expense	-	-	-	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

These notes are an integral part of, and should be read in conjunction with, the accompanying financial statements

17. Basic earnings per share

	Quarter I/2026	Cumulative from the beginning of the year to the end of Quarter I/2026	Quarter I/2025	Cumulative from the beginning of the year to the end of Quarter I/2025
Profit after tax	(1.231.810.034)	(1.231.810.034)	584.039.255	584.039.255
Weighted average ordinary shares outstanding during the period (*)	24.632.809	24.632.809	24.632.809	24.632.809
Basic earnings per share	(50)	(50)	23,7	23,7

(*) Weighted average ordinary shares outstanding during the period are calculated as follow:

	Quarter I/2026	Cumulative from the beginning of the year to the end of Quarter I/2026	Quarter I/2025	Cumulative from the beginning of the year to the end of Quarter I/2025
Ordinary shares outstanding at the beginning of the period	24.633.000	24.633.000	24.633.000	24.633.000
Effect of repurchased ordinary shares	191	191	191	191
Effect of ordinary shares issued during the year	-	-	-	-
Weighted average ordinary shares outstanding during the period	24.632.809	24.632.809	24.632.809	24.632.809

VII. OTHER INFORMATION

1. Contingent liabilities

The company does not have any other contingent liabilities that need to be adjusted or disclosed in the financial statements.

2. Information about related parties

a. 2.1 Income of the members of the Board of Directors and the Executive Board:

	<u>Current year</u>	<u>Previous year</u>
Income of the Executive Board		

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

These notes are an integral part of, and should be read in conjunction with, the accompanying financial statements

+ Mr. Nguyen Duc Thang	24.000.000	24.000.000
Income of the Board of Directors		
+ Mr. Hoang Quoc Tung	15.000.000	15.000.000
Total	39.000.000	39.000.000

3. Segment Reporting

In the financial year ending on March 30, 2026, the Company's main revenue was generated primarily within the same geographical area; therefore, the Company does not present a segment report.

4. Reporting period

No significant events occurred after the end of the accounting period that require adjustment or disclosure in the financial statements.

5. Other information

Explanation of consolidated business results for Quarter I/2026 :

Items	Quarter I/2026	Quarter I/2025	Increase/Decrease	Rate %
Profit after CIT tax	(1.231.810.034)	584.039.255	(1.815.849.289)	(311%)

The net profit after tax on the consolidated report for Q1 2026 is: (1,231,810,034). The decrease in profit is mainly due to the fact that in Q1, neither the parent company nor the subsidiary had any revenue from sales or services.



Nguyen Duc Thang
 Chief Executive Officer
 Lao Cai. 29 April 2026

Nguyen Thi Hoa
 Chief Accountant

Nguyen Thi Hoa
 Preparer